

**Castroville Community Services District  
Water Income and Expense Budget  
July 2019 through June 2020**

	<b>2019/2020</b>
<b>Income</b>	
4010 · Metered Water Sales	\$ 1,195,000
4020 · Hydrant Water Sales	\$ 8,000
4030 · New Service Installation	\$ 15,237
4040 · Backflow Revenue	\$ 12,700
Misc. Revenue	
4050 · Misc. Revenue-Other	\$ 3,500
4053 · Reconnect Charges	480
4054 · NSF Charges	300
4057 · Trip Fee Charges	6,000
Total Misc. Revenue	<u>\$ 10,280</u>
4060 · Interest Earned	\$ 70,000
<b>Total Income</b>	<b><u><u>\$ 1,311,217</u></u></b>

**Expense**

**WATER OPERATIONS EXPENSE**

General Operations Expense	
5110 · Shop Supplies	\$ 1,000
5115 · Tools & Equipment	3,000
5120 · Operators Uniforms	2,835
5125 · Cellular Phones	975
5130 · Operators Certifications	800
5135 · Water Testing Fees	6,000
5136 · Backflow Testing	1,000
5138 · Water System Fees	7,000
Total General Operations Expense	<u>\$ 22,610</u>
Well Sites Expense	
5155 · Utilities - P G & E	\$ 92,000
5165 · Pump Repair/Maintenance	4,000
5170 · Supplies for Pumps & Well Sites	15,000
5178 · Generators Repairs/Maintenance	2,000
5180 · Tank Repair/Maintenance	1,000
5185 · Building Repair/Maintenance	1,000
5190 · Chlorine/Softener Repair/Maintenance	2,000
5195 · Well Sites - Other Expense	20,000
Total Well Sites Expense	<u>\$ 137,000</u>

**Castroville Community Services District  
Water Income and Expense Budget  
July 2019 through June 2020**

**2019/2020**

Valve Expense	
5210 · Valve - Supplies	500
5230 · Valve - Repair/Maintenance	1,000
Total Valve Expense	<u>\$ 1,500</u>

Meter Expense	
5260 · Meter - Supplies	\$ 1,000
5270 · Meter - Repair/Maintenance	6,000
Total Meter Expense	<u>\$ 7,000</u>

Hydrant Expense	
5310 · Hydrant - Supplies	\$ 1,000
5330 · Hydrant - Repair Maintenance	1,000
Total Hydrant Expense	<u>\$ 2,000</u>

Water Lines Expense	
5355 · Water Lines - Supplies	\$ 6,000
5365 · Water Lines - Repair/Maintenance	20,000
Total Water Lines Expense	<u>\$ 26,000</u>

5400 · Water Depreciation Expense	\$ 312,000
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Automobile Expense	
5451 · Fuel	\$ 2,300
5452 · Repair/Maintenance	\$ 2,000
5453 · Other-Auto Expense	1,500
Total Automobile Expense	<u>\$ 5,800</u>

Payroll Expense Water Operation	
5520 · Operators Water Wages	\$ 92,600
Total Payroll Expense-Operations	<u>\$ 92,600</u>

<b>TOTAL OPERATIONS EXPENSE</b>	<u><u><b>\$ 606,510</b></u></u>
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**ADMINISTRATIVE EXPENSE**

Billing Expense	
5565 · Postage	\$ 10,000
5570 · Billing Supplies	8,000
5580 · Toilet Rebate	225
5585 · Bad Debt Write Off's	500
5590 · Other Billing Expense	6,100
Total Billing Expense	<u>\$ 24,825</u>

**Castroville Community Services District  
Water Income and Expense Budget  
July 2019 through June 2020**

**2019/2020**

**Utilities Expense**

5611 · Utilities - P G & E	\$	1,650
5612 · Utilities - Telephones		2,410
5613 · Utilities - Disposal		180
5650 · Utilities - M R W P C A		135
<b>Total Utilities Expense</b>	<b>\$</b>	<b>4,375</b>

**Insurance Expense**

5621 · Insurance - Auto & General	\$	11,600
<b>Total Insurance Expense</b>	<b>\$</b>	<b>11,600</b>

**Office Expense**

5710 · Office Supplies	\$	2,500
5715 · Office Equipment		2,000
5720 · Misc Office Expense		2,500
5730 · Alarm Monitoring Service		800
5735 · Property Taxes		600
5740 · Computer Programs/Upgrades		5,600
5745 · Bank Fees		500
5750 · Seminars/Training/Staff		3,000
5752 · Seminar/Training/Directors		3,000
5760 · Membership Dues		10,500
5765 · Office Repairs/Maintenance		2,000
5770 · Building Maintenance		3,000
<b>Total Office Expense</b>	<b>\$</b>	<b>36,000</b>

**Payroll Expenses**

5810 · Wages Water- General Manager	\$	69,172
5820 · Wages - Administrative		74,718
5865 · Insurance - Workers Comp		7,300
5875 · Employee Health Benefits		76,500
5880 · PERS Retirement Benefits		36,978
5882 · Employee Life Insurance		616
5885 · FICA Expense		18,600
5895 · Retired Employee Benefits		1,660
5896 · Other Post Employment Benefits		8,550
<b>Total Payroll Expenses</b>	<b>\$</b>	<b>294,094</b>

**Consulting Expense**

5910 · Legal Fees	\$	14,000
5920 · Engineering Fees		15,000
5930 · Director Fees		2,700

**Castroville Community Services District  
Water Income and Expense Budget  
July 2019 through June 2020**

	<b>2019/2020</b>
5940 · Accounting Fees	8,500
5960 · Other Consulting Fees	27,000
Total Consulting Expense	<u>\$ 67,200</u>
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<u><b>\$ 438,094</b></u>
<b>TOTAL COMBINED EXPENSES</b>	<u><b>\$ 1,044,604</b></u>
Net Income or Loss	<u><b>\$ 266,613</b></u>
*Less Capital Expenditures:	
	<u><b>\$ 44,000</b></u>
Lateral Replacement \$15K	
Meter Registers \$5K	
Main Valves \$15K	
SCADA \$9K	
Net Income or Loss	<u><b>222,613</b></u>

\*Capital Expenditures will be booked as an asset

\*Depreciation Expense is reflected

**Castroville Community Services District  
Castroville (Zone 1) Sewer Income and Expense Budget  
July 2019 through June 2020**

	<b>2019/2020</b>
<b>Income</b>	
<b>ZONE 1 (CASTROVILLE) REVENUE</b>	
4105 · User fees - Storm Drain #75301	\$ 65,000
4115 · Property Tax	460,000
4125 · Sewer Connection Fees	6,338
1170 · USDA Income from M L Zone 3	27,000
4130 · Misc Revenue	2,000
4135 · Zone 1 Interest Earned	130,000
<b>Total Income</b>	<b>\$ 690,338</b>
 <b>Zone 1 OPERATION EXPENSE</b>	
<b>General Operation Expense</b>	
7005 · Shop Supplies	\$ 1,000
7010 · Small Tools	1,500
7015 · Operators Uniforms	2,215
7018 · Operators Certifications	500
7020 · Cellular Phones	760
<b>Total General Operation Expense</b>	<b>\$ 5,975</b>
 <b>Lift Station Expense</b>	
7105 · Sewer Utilities PG & E	\$ 4,600
7115 · Lift Station Repair/Maintenance	3,500
7120 · Supplies for Pump Station	1,000
7122 · Permit Fee for Generators	500
7125 · Building Repair & Maintenance	1,000
<b>Total Lift Station Expense</b>	<b>\$ 10,600</b>
 7200 · Sewer (Zone 1) Depreciaton Expense	 62,456
 <b>Automobile Expense</b>	
7305 · Fuel for Trucks	\$ 2,200
7310 · Repair/Maintenance	2,000
7315 · Other Auto Expense	1,500
<b>Total Automobile Expense</b>	<b>\$ 5,700</b>
 <b>Payroll Expense-Operation</b>	
7405 · Operators Zone 1 Wages	\$ 71,986
<b>Total Payroll Expense</b>	<b>\$ 71,986</b>

**Castroville Community Services District**  
**Castroville (Zone 1) Sewer Income and Expense Budget**  
**July 2019 through June 2020**

	<b>2019/2020</b>
<b>Sewer Line Expense</b>	
7465 · Sewer Line-Repair/Maintenance	\$ 27,000
<b>Total Sewer Line Expense</b>	<u>\$ 27,000</u>
<b>Storm drain Expense</b>	
7475 · Storm Drain-Supplies	\$ 1,000
7485 · Storm Drain-Repair/Maintenance	8,000
7492 · Storm Drain-Fuel for Trucks	900
<b>Total Storm Drain Expense</b>	<u>\$ 9,900</u>
<b>TOTAL OPERATION EXPENSE</b>	<u><u>193,617</u></u>
<b>ZONE 1 ADMINSTRATIVE EXPENSE</b>	
<b>Office Expense</b>	
7505 · Office Supplies	\$ 2,200
7510 · Office Equipment	1,500
7515 · Misc. Office Expense	1,600
7520 · Computer Program/Upgrade	2,000
7525 · Office Repair/Maintenance	1,300
7530 · Alarm Monitoring Service	500
7535 · Property Taxes	350
7540 · Seminars/Training/Staff	2,500
7545 · Seminar/Training/Directors	2,500
7555 · Membership Dues	6,000
7560 · Building Maintenance	2,000
7586 · Bad Debt Write-Offs	500
<b>Total Office Expense</b>	<u>\$ 22,950</u>
<b>Payroll Expense Admin</b>	
7605 · Wages Zone 1 GM	\$ 53,800
7620 · Wages Zone 1 Admin	57,774
7625 · Insurance -Workers Comp	5,671
7630 · Employee Health Benefits	59,500
7632 · FICA Expense	14,600
7635 · PERS Retirement Benefits	28,762
7636 · Other Post Employment Benefits	6,650
7640 · Employee Life Insurance	480
<b>Total Payroll Expense</b>	<u>\$ 227,237</u>

**Castroville Community Services District**  
**Castroville (Zone 1) Sewer Income and Expense Budget**  
**July 2019 through June 2020**

	<b>2019/2020</b>
<b>Utilities Expense</b>	
7655 · Utilities - PG &E	\$ 1,500
7660 · Utilities-Telephones	1,700
7665 · Utilities - Disposal	140
7670 · Utilities - MRWPCA	60
<b>Total Utilities Expense</b>	<b>\$ 3,400</b>
<b>Sewer Consulting Expense</b>	
7705 · Sewer Legal Fees	\$ 1,000
7710 · Sewer Engineer Fees	10,000
7715 · Sewer Accounting Fees	6,600
7720 · Sewer Other Consulting Fees	2,000
7725 · Director Fees	2,100
<b>Total Consulting Expense</b>	<b>\$ 21,700</b>
<b>Insurance Expense</b>	
7755 · Insurance - Auto & General	\$ 9,150
<b>Total Insurance Expense</b>	<b>\$ 9,150</b>
<b>Bond, Loan, &amp; Certif. Expense</b>	
7772 · Investment Advisory Services	\$ 50
7774 · CSA 14/CCSD Organizational Cost	\$ 3,589
7775 · Willdan Tax Code-Admin Fee	\$ 1,600
7776 · Unrealized/Gain-Loss of Investment	5,000
<b>Total Bond, Loan &amp; Certif. Expense</b>	<b>\$ 10,239</b>
<b>Storm Drain Consulting Expense</b>	
7805 · Storm Drain Legal Fees	\$ 500
7810 · Storm Drain Engineer Fees	1,000
7815 · Storm Drain Other Consulting Fee	500
<b>Total Consulting Expense</b>	<b>\$ 2,000</b>
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>\$ 296,676</b>
<b>TOTAL COMBINED EXPENSES</b>	<b>\$ 490,293</b>
<b>NET INCOME OR LOSS</b>	<b>\$ 200,045</b>

**Castroville Community Services District  
 Castroville (Zone 1) Sewer Income and Expense Budget  
 July 2019 through June 2020**

**2019/2020**

<b>*Less Capital Expenditures</b>	<b><u>17,000</u></b>
Lift Stations \$10K	
SCADA \$7K	
<b>Transfer Out- Property Taxes to Zone 1 Gov</b>	
NCRPD Extended Recreational Services	\$ 100,000
NCRPD Capital Projects	\$ 20,000
Castroville Sign Maintenance	\$ 20,000
<b>Net Income or Loss</b>	<b><u>43,045</u></b>

\*Capital Expenditures will be booked as an asset

\*Depreciation Expense is reflected



**Castroville Community Services District  
 Castroville (Zone 1) Governmental Activities  
 Income and Expense Budget  
 July 2019 through June 2020**

	<b>2019/2020</b>
<b>Income</b>	
<b>ZONE 1 (CASTROVILLE) REVENUE</b>	
4107 · User fees - Street Lights #75301	\$ 33,000
4135 · Zone 1 Interest Earned	2,000
<b>Total Income</b>	<b>\$ 35,000</b>
<b>ZONE 1 OTHER OPER &amp; MAINT EXPENSE</b>	
7825 · Street Light Utility Cost	\$ 44,000
7830 · Castroville Sign Maintenance	24,000
7835 · Pedestrian Over Cross Maintenance	1,000
<b>Total Zone1 Other Oper &amp; Maint Expense</b>	<b>\$ 69,000</b>
<b>TOTAL OTHER OPERATION EXPENSE</b>	<b>69,000</b>
<b>ZONE 1 RECREATIONAL EXPENSE</b>	
7850 · No. Co. Rec & Park District	
NCRPD Extended Recreational Services	100,000
NCRPD Capital Projects	20,000
<b>Total Zone 1 Recreational Expense</b>	<b>\$ 120,000</b>
<b>TOTAL RECREATIONAL EXPENSE</b>	<b>\$ 120,000</b>
<b>TOTAL COMBINED EXPENSES</b>	<b>\$ 189,000</b>
<b>NET INCOME OR LOSS</b>	<b>(\$154,000)</b>
<b>Transfer In- Property Taxes to Zone 1 Gov</b>	
NCRPD Extended Recreational Services	\$ 100,000
NCRPD Capital Projects	\$ 20,000
Castroville Sign Maintenance	\$ 20,000
	<b>\$ 140,000</b>
<b>Net Income or Loss</b>	<b>(\$14,000)</b>

**Castroville Community Services District  
Sewer Zone 2 Income and Expense Budget  
July 2019 through June 2020**

	<b>2019/2020</b>
<b>Income</b>	
<b>ZONE 2 (MORO COJO) REVENUE</b>	
4205 · Userfees MC-Sewer & Storm Drain #73701	\$ 67,703
4210 · Zone 2 Interest Earned	4,500
4215 · Userfees NMCHS & Mobile Park	89,170
<b>Total Income</b>	<b><u>\$ 161,373</u></b>
 <b>ZONE 2 OPERATION EXPENSE</b>	
General Operation Expense	
8030 · Shop Supplies	\$ 500
8035 · Small Tools	\$ 500
8037 · Operators Uniforms	\$ 725
8038 · Operators Certification	\$ 350
8039 · Operators Cellular Phones	220
<b>Total General Operation Expense</b>	<b><u>\$ 2,295</u></b>
 Lift Station Expense	
8055 · Utilities	\$ 9,700
8065 · Lift Station Repair/Maintenance	2,000
8070 · Supplies for Pump Station	1,000
8080 · Building Repair & Maintenance	500
<b>Total Lift Station Expense</b>	<b><u>\$ 13,200</u></b>
 8082 · Sewer (Zone 2) Depreciaton Expense	
	\$ 15,500
Automobile Expense	
8090 · Fuel for Trucks	\$ 1,200
8095 · Auto-Repair/Maintenance	2,500
8100 · Other Auto Expense	500
<b>Total Automobile Expense</b>	<b><u>\$ 4,200</u></b>
 Payroll Expense-Operations	
8110 · Operator Zone 2 Wages	\$ 20,568
<b>Total Payroll Expenses-Operations</b>	<b><u>\$ 20,568</u></b>
 Sewer Line Expense	
8135 · Sewer Line-Repair/Maintenance	\$ 2,000
<b>Total Sewer Line Expense</b>	<b><u>\$ 2,000</u></b>
 Storm Drain Expense	
8145 · Storm drain-Supplies	\$ 500
8155 · Storm drain-Repair/Maintenance	1,000
<b>Total Storm Drain Expense</b>	<b><u>\$ 1,500</u></b>

**Castroville Community Services District  
Sewer Zone 2 Income and Expense Budget  
July 2019 through June 2020**

**2019/2020**

**TOTAL OPERATION EXPENSE**

59,263

**ZONE 2 ADMINISTRATIVE EXPENSE**

Office Expense

8178 · Seminar/Training/Directors	\$	500
8179 · Membership Dues		1,800
8181 · Office Supplies	\$	600
8182 · Office Equipment	\$	500
8183 · Misc. Office Expense	\$	1,200
8184 · Building Maintenance	\$	300
8185 · Computer Program/Upgrade	\$	600
8186 · Office Repair/Maintenance	\$	300
8187 · Alarm Monitoring Service	\$	200
8188 · Property Taxes	\$	100
8189 · Seminars/Training/Staff	\$	500
<b>Total Office Expense</b>	<b>\$</b>	<b><u>6,600</u></b>

Payroll Expense Administration

8191 · Wages- Zone 2 GM		15,372
8195 · Wages-Zone 2 Admin		16,604
8200 · Insurance-Workers Comp		1,620
8205 · Employee Health Benefits		17,000
8210 · PERS Retirement Benefits		8,218
8212 · Employee Life Insurance		137
8213 · Other Post Retirement Benefits		1,900
8214 · FICA Expense		4,200
<b>Total Payroll Expense Administration</b>	<b>\$</b>	<b><u>65,051</u></b>

Utilities Expense

8221 · Utilities - PG &E	\$	500
8222 · Utilities-Telephones		510
8223 · Utilities - Disposal		70
8224 · Utilities - MRWPCA		30
<b>Total Utilities Expense</b>	<b>\$</b>	<b><u>1,110</u></b>

Consulting Expense

8216 · Sewer Consulting Fees		1,600
8217 · Sewer Engineer Fees		1,000
8218 · Sewer Accounting Fees		1,900

**Castroville Community Services District  
Sewer Zone 2 Income and Expense Budget  
July 2019 through June 2020**

	<b>2019/2020</b>
8219 · Sewer Legal Fees	1,500
8226 · Director Fees	600
8229 · Moro Cojo Annexation Amorization	\$ 533
	<u>\$ 7,133</u>
 Insurance Expense	
8230 · Insurance-Auto & General	\$ 2,600
Total insurance Expense	<u>\$ 2,600</u>
 <b>TOTAL ADMINISTRATIVE EXPENSE</b>	 <u><u>\$ 82,494</u></u>
 <b>TOTAL COMBINED EXPENSES</b>	 <u><u>\$ 141,757</u></u>
 <b>NET INCOME OR LOSS</b>	 <u><u>\$ 19,616</u></u>
 <b>LESS CAPITAL EXPENDITURES</b>	 \$ 17,000
Impellers/Pump \$12K	
SCADA \$5K	
 <b>Net income or Loss</b>	 <u><u>\$ 2,616</u></u>

\*Capital Expenditures will be booked as an asset

\*Depreciation Expense is reflected

**Castroville Community Services District  
 Zone 2 Governmental Activities  
 Income and Expense Budget  
 July 2019 through June 2020**

	<b>2019/2020</b>
<b>Income</b>	
4207 · Userfees MC-Street, Open Sp, Street Lights #73701	\$ 34,030
4210 · Zone 2 Interest Earned	2,000
<b>Total Income</b>	<b><u>\$ 36,030</u></b>

<b>ZONE 2 OTHER OPER &amp; MAINT EXPENSE</b>	
8245 · Open Space Maint-Outside Service	\$ 3,000
8250 · Street Light Utility Cost	5,000
8255 · Road Repair	1,500
8260 · Street Signage	500
<b>Total Zone 2 Other Operation &amp; Maint Expense</b>	<b><u>\$ 10,000</u></b>

<b>NET INCOME OR LOSS</b>	<b><u>\$ 26,030</u></b>
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**Castroville Community Services District  
Moss Landing (Zone 3) Sewer Income and Expense Budget  
July 2019 through June 2020**

	<b>2019/2020</b>
<b>Income</b>	
Zone 3 (Moss Landing) REVENUE	
4305 · Property Taxes	90,000
4306 · Sewer Connection Fees	7,000
4307 · Sanitation Fees	190,000
4308 · Interest Earned	12,000
4309 · Misc Revenue	500
<b>Total Income</b>	<b>\$ 299,500</b>
<b>Zone 3 OPERATION EXPENSE</b>	
General Operation Expense	
9005 · Shop Supplies	\$ 500
9010 · Small Tools	500
9015 · Operators Uniforms	725
9018 · Operators Certifications	350
9020 · Cellular Phones	220
<b>Total General Operation Expense</b>	<b>\$ 2,295</b>
Lift Station Expense	
9105 · Sewer Utilities PG & E	\$ 11,200
9115 · Lift Station Repair/Maintenance	4,000
9120 · Supplies for Pump Station	500
<b>Total Lift Station Expense</b>	<b>\$ 15,700</b>
9200 · Sewer (Zone 3) Depreciaton Expense	29,000
Automobile Expense	
9305 · Fuel for Trucks	\$ 1,200
9310 · Repair/Maintenance	2,500
9315 · Other Auto Expense	500
<b>Total Automobile Expense</b>	<b>\$ 4,200</b>
Payroll Expense-Operation	
9405 · Operators Zone 3 Wages	\$ 20,568
<b>Total Payroll Expense</b>	<b>\$ 20,568</b>
Sewer Line Expense	
9465 · Sewer Line-Repair/Maintenance	\$ 7,000
<b>Total Sewer Line Expense</b>	<b>\$ 7,000</b>
<b>TOTAL OPERATION EXPENSE</b>	<b><u>78,763</u></b>

**Castroville Community Services District  
Moss Landing (Zone 3) Sewer Income and Expense Budget  
July 2016 through June 2017**

**2019/2020**

**Zone 3 ADMINSTRATIVE EXPENSE**

Office Expense

9505 · Office Supplies	\$	600
9510 · Office Equipment		500
9515 · Misc. Office Expense		1,200
9520 · Computer Program/Upgrade		600
9525 · Office Repair/Maintenance		300
9530 · Alarm Monitoring Service		200
9535 · Property Taxes		50
9540 · Seminars/Training/Staff		500
9545 · Seminar/Training/Directors		500
9555 · Membership Dues		1,800
9560 · Building Maintenance		300
<b>Total Office Expense</b>	<b>\$</b>	<b>6,550</b>

Payroll Expense Admin

9605 · Wages Zone 3 GM	\$	15,372
9620 · Wages Zone 3 Admin		16,604
9625 · Insurance -Workers Comp		1,620
9630 · Employee Health Benefits		17,000
9632 · FICA Expense		4,200
9635 · PERS Retirement Benefits		8,218
9636 · Other Post Employment Benefits		1,900
9640 · Employee Life Insurance		137
<b>Total Payroll Expense</b>	<b>\$</b>	<b>65,051</b>

Utilities Expense

9655 · Utilities - PG &E	\$	500
9660 · Utilities-Telephones		510
9665 · Utilities - Disposal		70
9670 · Utilities - MRWPCA		30
<b>Total Utilities Expense</b>	<b>\$</b>	<b>1,110</b>

Sewer Consulting Expense

9705 · Sewer Legal Fees	\$	3,000
9710 · Sewer Engineer Fees		7,000
9715 · Sewer Accounting Fees		1,900
9720 · Sewer Other Consulting Fees		5,000
9725 · Director Fees		600
<b>Total Consulting Expense</b>	<b>\$</b>	<b>17,500</b>

**Castroville Community Services District  
Moss Landing (Zone 3) Sewer Income and Expense Budget  
July 2019 through June 2020**

	<b>2019/2020</b>
Insurance Expense	
9755 · Insurance - Auto & General	\$ 2,600
Total Insurance Expense	<u>\$ 2,600</u>
Loan-Bond Expense	
2601 · Sewer Bond Payment-Principal	27,000
Total Loan-Bond Expense	<u>\$ 27,000</u>
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<u><u>\$ 119,811</u></u>
<b>TOTAL COMBINED EXPENSES</b>	<u><u>\$ 198,574</u></u>
<b>NET INCOME OR LOSS</b>	<u><u>\$ 100,926</u></u>
<b>*Less Capital Expenditures</b>	<u><u>157,000</u></u>
Lift Stations-Pumps 10k	
Sewer Main/Manhole Rehab \$100k	
New Motor Control Center Covers \$40k	
SCADA \$9K	
<b>NET INCOME OR LOSS</b>	<u><u>\$ (56,074)</u></u>

\*Capital Expenditures will be booked as an asset

\*Depreciation Expense is reflected